

NEWS RELEASE

Bankruptcy Filings Up in March

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June 3, 2008 — Bankruptcy filings in the federal courts for the 12-month period ending March 31, 2008, exceeded 900,000, according to statistics released today by the Administrative Office of the U.S. Courts. The 901,927 bankruptcy cases filed represent a 30 percent increase over the 695,575 cases filed in the 12-month period ending March 31, 2007.

After an initial drop in bankruptcy filings following the October 17, 2005, implementation date of the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005 (BAPCPA), filings have risen gradually. Calendar year 2007 filings saw a 38 percent increase. September 2007 filings were the highest of any previous 12-month period since December 2006.

Business and Non-business Filings

The majority of bankruptcy filings are filings involving predominantly non-business debts. Non-business filings (also called personal or consumer filings) for the 12-month period ending March 31, 2008, totaled 871,186, up 29 percent from the 673,615 bankruptcies filed in the 12-month period ending March 31, 2007.

Filings involving predominantly business debts also rose substantially. They totaled 30,741, up 40 percent from the 21,960 business bankruptcies filed in the 12-month period ending March 31, 2007.

Filings by Chapter

For the 12-month period ending March 31, 2008, filings rose for all bankruptcy chapters, except for Chapter 12.

Chapter 7 filings rose 36 percent to 560,015, compared to the 413,294 Chapter 7 filings in the 12-month period ending March 31, 2007.

Chapter 13 filings rose 21 percent to 334,551, from the 276,649 bankruptcies filed in the 12-month period ending March 31, 2007.

Chapter 11 filings rose 34 percent, to 6,971 compared to the 5,199 Chapter 11 filings in the same time period in 2007.

Chapter 12 filings fell 8 percent to 343, from the 372 filings for the 12-month period ending March 2007.

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▶ Table F-2 (filing by month)

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▶ Table F (12-month period)

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▶ Table F-2 (12-month period)

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▶ Table F-2 (3-month period)

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For more on [bankruptcy](#) and its chapters, visit the Judiciary's website or go to www.fjc.gov/federal/courts.nsf. Local bankruptcy court rules can be found at www.uscourts.gov/rules/bk-

[localrules.html](#). Historic data on bankruptcy filings is available on the Judiciary's website under [Bankruptcy Statistics](#). Additional bankruptcy statistics, including bankruptcies by county, can be found on the Judiciary's [PACER system](#).

Total Bankruptcy Filings by Bankruptcy Chapter Years Ended March 31, 2003-2008

Year	Chapter			
	7	11	12	13
2008	560,015	6,971	343	334,551
2007	413,294	5,199	372	276,649
2006	1,432,074	6,497	366	355,756
2005	1,141,715	7,115	189	441,838
2004	1,176,654	11,649	573	465,878
2003	1,135,436	10,722	632	464,369

Business and Non-Business Filings Years Ended March 31, 2003-2008

Year	Total	Non-Business	Business
2008	901,927	871,186	30,741
2007	695,575	673,615	21,960
2006	1,794,795	1,759,503	35,292
2005	1,590,975	1,559,023	31,952
2004	1,654,847	1,618,062	36,785
2003	1,611,268	1,573,720	37,548

Quarterly Filings*

PERIOD	FILINGS	PERIOD	FILINGS	PERIOD	FILINGS
MAR. 31, 2008	245,695	MAR. 31, 2004	407,572	MAR. 31, 2000	312,335
DEC. 31, 2007	226,413	DEC. 31, 2003	393,348	DEC. 31, 1999	318,634
SEPT. 30, 2007	218,909	SEPT. 30, 2003	412,989	SEPT. 30, 1999	323,550
JUN. 30, 2007	210,449	JUN. 30, 2003	440,257	JUN. 30, 1999	345,956
MAR. 31, 2007	193,641	MAR. 31, 2003	412,968	MAR. 31, 1999	330,784
DEC. 31, 2006	177,599	DEC. 31, 2002	395,129	DEC. 31, 1998	353,108
SEPT. 30, 2006	171,146	SEPT. 30, 2002	401,306	SEPT. 30, 1998	361,205

JUN. 30, 2006	155,833	JUN. 30, 2002	400,686	JUN. 30, 1998	373,460
MAR. 31, 2006	116,771	MAR. 31, 2002	379,012	MAR. 31, 1998	354,118
DEC. 31, 2005	667,431	DEC. 31, 2001	364,921	DEC. 31, 1997	347,685
SEPT. 30, 2005	542,002	SEPT. 30, 2001	359,518	SEPT. 30, 1997	353,515
JUN. 30, 2005	467,333	JUN. 30, 2001	400,394	JUN. 30, 1997	367,168
MAR. 31, 2005	401,149	MAR. 31, 2001	366,841	MAR. 31, 1997	335,073
DEC. 31, 2004	371,668	DEC. 31, 2000	310,169	DEC. 31, 1996	311,131
SEPT. 30, 2004	396,438	SEPT. 30, 2000	308,718	SEPT. 30, 1996	303,309
JUN. 30, 2004	421,110	JUN. 30, 2000	321,729	JUN. 30, 1996	297,162
				MAR. 31, 1996	266,149

* Because of ongoing corrections to the bankruptcy database, the quarterly data may not total to the most recent annual figures.