

UNITED STATES BANKRUPTCY COURT

In re: New Creative Enterprises, Inc.

Case No. _____

Chapter 11

List of Creditors Holding 20 Largest Unsecured Claims

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bank. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Name of creditor and complete mailing address including zip codes	Name, telephone number and complete mailing address, including zip code, of employee, agent, or dept. of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to set off	Amount of claim [if secured also state value of security]
Gleacher Mezzanine 660 Madison Ave. 19th Floor New York, NY 10021		Subordinated Note		\$4,118,294.87
Morning Street Capital 20 West 22nd Street 12th Floor New York, NY 10010		Subordinated Note		\$1,078,852.46
Corporate Property Associates 14, Inc. 50 Rockefeller Plaza 2nd Floor New York, NY 10020		Subordinated Note		\$719,242.17
Hong Kong Oriental Ltd. Room 909 Star House 3 Salisbury Road Kowloon, Hong Kong		Trade Debt		\$700,323.00
LEG Partners 551 Madison Ave. 6th Floor New York, NY 10022		Subordinated Note		\$539,442.42

Name of creditor and complete mailing address including zip codes	Name, telephone number and complete mailing address, including zip code, of employee, agent, or dept. of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to set off	Amount of claim [if secured also state value of security]
Chung Mao Limited Room 804 Sino Cengre 582-592 Nathan Road Kowloon, Hong Kong		Trade Debt		\$416,616.25
Shenzhen Wanbo Industry Co.,Ltd Room 301-302 Cyber Times Tower A Tianan Cyber Park Futian District Shenzhen; China		Trade Debt		\$351,285.04
Sinomart International Unit 1-3 25/F Aitken Vanson Centre 601 Hoi Yuen Road, Kwun Tong Kowloon, Hong Kong		Trade Debt		\$270,368.19
Mighty Riches Holdings, Inc. 56 Melrose Drive Dix Hills, NY 11746		Subordinated Note		\$236,061.45
Holt Asia LLC 145 West Columbus Avenue Pickerington, OH 43147		Trade Debt		\$229,133.60
Rosanco International Co. H.K. 3rd Floor No.715 Tian He N.Road Building D., East Peal Garden Post Code 510630 Guangzhou, China		Trade Debt		\$204,945.56
Topfair Industry & Trading Ltd Flat 6-7 18/F Rightful Cntr Tsim Sha Tsui 11-12 Tak Hing Street Kowloon, Hong Kong		Trade Debt		\$151,018.84
Chung Yong Metal Ind Co #39-5 Chung Hak 2-Dong Young Do-Ku Busan, Korea		Trade Debt		\$115,971.13
Strauss & Troy 150 East Fourth Street Cincinnati, OH 45202		Subordinated Note		\$97,884.36

Name of creditor and complete mailing address including zip codes	Name, telephone number and complete mailing address, including zip code, of employee, agent, or dept. of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to set off	Amount of claim [if secured also state value of security]
Ropes & Gray One International Place Boston, MA 02110-2624		Legal Fees		\$86,481.45
Good Chance Enterprises Limited HK Room 1804-8 18 th Floor Beverly House 93-107 Lockhart Rd Wanchai Shenzhen, China		Trade Debt		\$85,235.34
Teters P. O. Box 210 Bolivar, MO 65813		Trade Debt		\$75,255.37
Youthful Company (HK) Ltd. Units 201-5 & 11, 2f The Harbourfront, Tower Two 18-22 Tak Fung Street Hungom Kowloon, Hong Kong		Trade Debt		\$65,543.12
CEVA EGL Global Brokerage P O Box 98803 Chicago, Il 60693		Trade Debt		\$53,277.03
Kang Li Technic (H.K.) Limited Mashantou Industrial Center Gongming Town Shenzhen, China		Trade Debt		\$45961.08

I, Benno Duenkelsbuehler, President and Chief Executive Officer of the company named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: December 19, 2008

Signature: /s/ Benno Duenkelsbuehler
Benno Duenkelsbuehler
President and Chief Executive Officer