| United States Bankruptcy Court Southern District of New York | | | | | | | Court York | Volunta | | | ntary I | Petition | |
|--|---|------------------|----------------|-----------------------------|-------------------------------------|--------------------|----------------------------------|--|---|--|---------|------------------------------------|--|
| Name of Debtor (if individual, enter Last, First, Middle): Jennifer Convertibles, Inc. | | | | | | | Na | Name of Joint Debtor (Spouse) (Last, First, Middle): | | | | | |
| All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): | | | | | | | | All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): | | | | | |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): 11-2824646 | | | | | | | | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): | | | | | |
| Street Address of Debtor (No. & Street, City, and State): 417 Crossways Park Drive Woodbury: NV | | | | | | | Str | Street Address of Joint Debtor (No. & Street, City, and State): | | | | | |
| Woodbury, NY ZIP CODE | | | | | | 1179 | | | | | | DE | |
| | ty of Residence o w York | or of the Princ | ipal Place o | f Business: | | | Co | County of Residence or of the Principal Place of Business: | | | | | |
| Maili | ng Address of De | ebtor (if differ | ent from str | eet address) | : | | Ma | Mailing Address of Joint Debtor (if different from street address): | | | | | |
| | | | | ZIP | CODE | 3 | | | | | ZIP COI | DE . | |
| | on of Principal A York | ssets of Busine | ess Debtor (| if different | from s | treet address a | above): | | | | ZIP COI | DF 11707 | |
| INCW | | ype of Debto | r | | | Natu | re of Busines | Siness Chapter of Bankruptcy Code Under Which | | | | | |
| | (Form of Organization) (Check one box.) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. | | | ` | ck one box) Health Care I | Business | | Chapter 7 | the Petition is Filed (Check | | , | | |
| | | | | | Single Asset I U.S.C. § 1010 | | defined in 11 | ☐ Chapter 7 ☐ Chapter 9 | | Chapter 15 Petition for Recognition of a Foreign Main Proceeding | | | |
| Ø | Corporation (inc | | | | | Railroad | · , | | Chapter 1 | | | 5 Petition for | |
| Partnership Other (If debtor is not one of the above entities, | | | _ | Stockbroker Commodity B | roker | Chapter 1 | | | Recognition of a Foreig Nonmain Proceeding | | | | |
| | check this box a | | | | _ | Clearing Bank | ζ | | Chapter 13 Nature of Debts | | | | |
| | | | | | <u>~</u> | Other | | | | (Check or | | | |
| | | | | | | | Exempt Entit oox, if applical | | debts, defi | orimarily consumer ned in 11 U.S.C. | | Debts are primarily usiness debts. | |
| | | | | Debtor is a tax-exempt orga | | | individual primarry for a | | | | | | |
| | | | | | | | 6 of the United ernal Revenue | | personal, family, or house- hold purpose." | | | | |
| Filing Fee (Check one box) | | | | | | | | Chapter 11 Debtors Check one box: | | | | | |
| ☑ Full Filing Fee attached | | | | | | | | Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). | | | | | |
| | iling Fee to be pa | | | | | | attach | Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). | | | | | |
| | gned application nable to pay fee e | | | | | | Α. | Check if: Debtor's aggregate noncontingent liquidated debts (excluding debts owed to | | | | | |
| □ ₽ | filing Fee waiver | requested (an | nlicable to c | chapter 7 in | dividu | als only) Mus | sf | insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). | | | | | |
| | ttach signed appl | | | | | | | Check all applicable boxes | | | | | |
| | | | | | | | | ☐ A plan is being filed with this petition☐ Acceptances of the plan were solicited prepetition from one or more classes | | | | | |
| Stati | stical/Administr | rative Inforr | mation | | | | | of cred | itors, in accordanc | e with 11 U.S.C. § 11 | 26(b). | THIS SPACE IS FOR | |
| Debtor estimates that funds will be available for distribution to unsecured creditors. | | | | | | | | | | | | | |
| _ | Debtor estimates t expenses paid, the | - | | | | | | | | | | | |
| Estin | nated Number of C | Creditors | | | | | | | | | | | |
| 1- | 50- | | 200- | 1,000- | 5,00 | 1- 10,001 | 25,001- | 50,001- | Over | | | | |
| 49 Estim | 99 ated Assets | 199 | 999 | 5,000 | 10,0 | | | 100,000 | 100,000 | | | | |
| \$0 to | \$50,001 to | \$100,001 to | \$500,001 | to \$1,000 | 001 | \$10,000,001 | \$50,000,001 | \$100,000,00 |)1 \$500,000,001 | More than \$1 | | | |
| | 900 \$100,000 | \$500,000 | \$1 million | to \$10 millior | | to \$50 million | to \$100 million | to \$500 million | to \$1 billion | billion | | | |
| Estim | ated Liabilities | П | | | | <u>M</u> | | | | | | t | |
| \$0 to | \$50,001 to | \$100,001 to | \$500,001 | to \$1,000 | ,001 | \$10,000,001 | \$50,000,001 | \$100,000,00 | | | | | |
| \$50,0 | \$100,000 | \$500,000 | \$1 million | to \$10 million | l | to \$50 million | to \$100 million | to \$500 million | to \$1 billion | billion | | | |

B1 (Official Form 1) (4/10) FORM B1, Page 2

| Voluntary Petition (This page must be completed and filed in every case) | Name of Debtor(s): | | | | | | |
|--|--|---|--|--|--|--|--|
| | | Jennifer Convertibles, Inc. ast 8 Years (If more than two, attach additional sheet.) | | | | | |
| Location Location | Case Number: | Date Filed: | | | | | |
| Where Filed: NONE | | | | | | | |
| Location Where Filed: | Case Number: | Date Filed: | | | | | |
| Pending Bankruptcy Case Filed by any Spouse, Pa | artner or Affiliate of this Debtor (If more than one, a | | | | | | |
| Name of Debtor: See Attached | Case Number: | Date Filed: | | | | | |
| District: | Relationship: | Judge: | | | | | |
| Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K a 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 1 of the Securities Exchange Act of 1934 and is requesting relief under chapter 11. | I, the attorney for the petitioner named in the have informed the petitioner that [he or she] 12, or 13 of title 11, United States Code, and available under each such chapter. I further c debtor the notice required by 11 U.S.C. § 34: X Not Applicable | Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). X Not Applicable Signature of Attorney for Debtor(s) Date | | | | | |
| | Signature of Attorney for Deolor(s | Signature of Attorney for Debtor(s) Date | | | | | |
| | Exhibit C | | | | | | |
| Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. | | | | | | | |
| | Exhibit D | | | | | | |
| (To be completed by every individual debtor. If a joint petition is filed, each spo | ouse must complete and attach a separate Exhibit D.) | | | | | | |
| Exhibit D completed and signed by the debtor is attached and made a part of this petition. | | | | | | | |
| If this is a joint petition: | | | | | | | |
| | | | | | | | |
| Exhibit D also completed and signed by the joint debtor is attached an | | | | | | | |
| | n Regarding the Debtor - Venue Check any applicable box) | | | | | | |
| | Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. | | | | | | |
| There is a bankruptcy case concerning debtor's affiliate. g | There is a bankruptcy case concerning debtor's affiliate. general partner, or partnership pending in this District. | | | | | | |
| has no principal place of business or assets in the United S | Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District. or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. | | | | | | |
| Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) | | | | | | | |
| Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following). | | | | | | | |
| | | | | | | | |
| | (Address of landlord) | | | | | | |
| | | | | | | | |
| Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. | | | | | | | |
| Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)). | | | | | | | |

B1 (Official Form 1) (4/10) FORM B1, Page 3

| , | | | , 8 | | | | |
|---|--|---|---|--|--|--|--|
| oluntary Petition | | | ame of Debtor(s): | | | | |
| (Th | is page must be completed and filed in every case) | Jennifer Convertibles, Inc. | | | | | |
| | Sign | atı | ures | | | | |
| | Signature(s) of Debtor(s) (Individual/Joint) | | Signature of a Foreign Representative | | | | |
| declare under penalty of perjury that the information provided in this petition is true and correct. If petitioner is an individual whose debts are primarily consumer debts and has a cosen to file under chapter 7, 11 am aware that I may proceed under chapter 7, 11, 12 and 13 of title 11, United States Code, understand the relief available under each such appear, and choose to proceed under chapter 7. If no attorney represents me and no bankruptcy petition preparer signs the petition I ave obtained and read the notice required by 11 U.S.C. § 342(b). If accordance with the chapter of title 11, United States Code, specified | | | eclare under penalty of perjury that the information provided in this petition is true d correct, that I am the foreign representative of a debtor in a foreign proceeding, d that I am authorized to file this petition. heck only one box.) I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the | | | | |
| | s petition. Not Applicable | order granting recognition of the foreign main proceeding is attached. X Not Applicable | | | | | |
| 21 | Signature of Debtor | 71 | (Signature of Foreign Representative) | | | | |
| v | Not Applicable | | | | | | |
| Λ | Signature of Joint Debtor | | (Printed Name of Foreign Representative) | | | | |
| | Signature of Joint Debtor | | (Timed Fulle of Foloigh Representative) | | | | |
| | Telephone Number (If not represented by attorney) | | | | | | |
| | Date | | Date | | | | |
| | Signature of Attorney | | Signature of Non-Attorney Petition Preparer | | | | |
| X | /s/ Michael S. Fox, Esq. | ١., | • | | | | |
| | Signature of Attorney for Debtor(s) | | eclare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the | | | | |
| | Michael S. Fox, Esq. Bar No. MF-2612 | | btor with a copy of this document and the notices and information required under 11 S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been | | | | |
|] | Printed Name of Attorney for Debtor(s) / Bar No. | promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, | | | | | |
| | Olshan Grundman Frome Rosenzweig | | | | | | |
| | Firm Name | as | required in that section. Official Form 19 is attached. | | | | |
| | & Wolosky, LLP 65 East 55th Street | | | | | | |
| | Address | Not Applicable | | | | | |
| | New York New York 10022 | | Printed Name and title, if any, of Bankruptcy Petition Preparer | | | | |
| | 212.451.2300 212.451.2222 | | | | | | |
| | 212.451.2300 212.451.2222 Telephone Number | | Social-Security number (If the bankruptcy petition preparer is not an individual, state | | | | |
| | 7/18/2010 | the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) | | | | | |
| | Date | | | | | | |
| *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. | | Address | | | | | |
| | Signature of Debtor (Corporation/Partnership) | X | Not Applicable | | | | |
| dec | lare under penalty of perjury that the information provided in this petition is true | | | | | | |
| nd c | correct, and that I have been authorized to file this petition on behalf of the | | Date | | | | |
| | lebtor requests the relief in accordance with the chapter of title 11, United States | | Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. | | | | |
| | s, specified in this petition. | | Names and Social-Security numbers of all other individuals who prepared or assisted | | | | |
| s/ Harley J. Greenfield | | | in preparing this document unless the bankruptcy petition preparer is not an individual. | | | | |
| | Signature of Authorized Individual | | If more than one person prepared this document, attach to the appropriate official form | | | | |
| ļ | Harley J. Greenfield | | for each person. | | | | |
| | Printed Name of Authorized Individual | | A bankruptcy petition preparer's failure to comply with the provisions of title 11 and | | | | |
| Director, Chairman of the Board and CEO | | | the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156. | | | | |
| | Fitle of Authorized Individual | | | | | | |
| 7 | 7/18/2010 | 1 | | | | | |

Date