Case:10-39213-SBB Doc#:1 Filed:11/18/10 Entered:11/18/10 13:16:38 Page1 of 28 B1 (Official Form 1) (4/10)

| United States Bankruptcy Court District of Colorado | | | | | | Volu | ıntary Petition | |
|---|-----------------------------------|--|---|----------------------|------------------------------|--|--|-------------------------------------|
| Name of Debtor (if individual, enter Last, First, Middle): Progear Holdings Inc. | | | Name of Joint Debtor (Spouse) (Last, First, Middle): | | | | | |
| All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Yes! Golf | | | All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): | | | | | |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 76-0538705 | | | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): | | | | | |
| Street Address of Debtor (No. & Street, City, State & Zip Code): 7700 Cherry Creek South Drive Suite 100 | | | Street Address of Joint Debtor (No. & Street, City, State & Zip Code): | | | | | |
| Denver, CO | ZIPCODE 80 | ZIPCODE 80231 | | | | Z | ZIPCODE | |
| County of Residence or of the Principal Place of Business: Denver | | | County of Residence or of the Principal Place of Business: | | | | | |
| Mailing Address of Debtor (if different from street address) | | | Mailing Address of Joint Debtor (if different from street address): | | | | | |
| ZIPCODE | | | ZIPCODE | | | | IPCODE | |
| Location of Principal Assets of Business Debtor (if | | | oove): | | | | | |
| 7700 Cherry Creek South Drive, Suite | Too, Deliver, | | _ | | T | | | IPCODE 80231 |
| (Form of Organization) (Check one box.) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, | | | the Petition The Business The Business The Real Estate as defined in 11 The Petition The Petit | | | the Petitio | ankruptcy Code Under Which on is Filed (Check one box.) | |
| | | | | | | ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding | | |
| check this box and state type of charty below.) | Other Other Other Other Other | ☐ Clearing Bank ☐ Other Tax-Exempt F (Check box, if app ☐ Debtor is a tax-exempt or Title 26 of the United Sta Internal Revenue Code). | | | debt § 10 indi pers | | 1 U.S.C. red by an ly for a | box.) |
| Filing Fee (Check one box) | Internal | Revenue Code |). | | | ter 11 Debtors | <u> </u> | |
| Check one | | | | 00x: | | | | |
| | | | is a small business debtor as defined in 11 U.S.C. § 101(51D). is not a small business debtor as defined in 11 U.S.C. § 101(51D). | | | | | |
| consideration certifying that the debtor is unable except in installments. Rule 1006(b). See Offici | | Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliat than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years | | | | | | ry three years thereafter). |
| ☐ Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. Check all a ☐ A plan is ☐ Acceptant | | | pplicable boxes: being filed with this petition ces of the plan were solicited prepetition from one or more classes of creditors, in ce with 11 U.S.C. § 1126(b). | | | | | |
| Statistical/Administrative Information Debtor estimates that funds will be available for Debtor estimates that, after any exempt proper distribution to unsecured creditors. | | | | id, there v | will be no | o funds availab | le for | THIS SPACE IS FOR COURT USE ONLY |
| Estimated Number of Creditors | , – | | 1 | | | | | |
| |] | | ,001- ,000 | 25,001- 50,000 | | 50,001- 100,000 | Over 100,000 | |
| Estimated Assets \$\begin{array}{ c c c c c c c c c c c c c c c c c c c | ,000,001 to \$10 | ,000,001 \$5 50 million \$1 | 0,000,001 to | \$100,00 | 00,001 | \$500,000,001 to \$1 billion | More than \$1 billion | |
| Estimated Liabilities | | | OO IIIIIIOII | 10 \$300 | HIHIOH | O O DIMION | φι UIIIIUII | 1 |
| \$0 to \$50,001 to \$100,001 to \$500,001 to \$550,000 \$100,000 \$500,000 \$1 million \$1 | ,000,001 to \$10 | ,000,001 \$5 50 million \$1 | 0,000,001 to | \$100,00 to \$500 | 00,001 | \$500,000,001 to \$1 billion | More than \$1 billion | |

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| Voluntary Petition (This page must be completed and filed in every case) | Name of Debtor(s): Progear Holdings Inc. | | | | | | |
|--|---|---|--|--|--|--|--|
| Prior Bankruptcy Case Filed Within Last | 3 Years (If more than two, attach | additional sheet) | | | | | |
| Location Where Filed: None | Case Number: | Date Filed: | | | | | |
| Location Where Filed: | Case Number: | Date Filed: | | | | | |
| Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet) | | | | | | | |
| Name of Debtor: None | Case Number: | Date Filed: | | | | | |
| District: | Relationship: | Judge: | | | | | |
| Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition. | whose debts are primarily consumer debts.) | | | | | | |
| | Signature of Attorney for Debtor(s) | Date | | | | | |
| Does the debtor own or have possession of any property that poses or is a or safety? ☐ Yes, and Exhibit C is attached and made a part of this petition. ☑ No Exhi (To be completed by every individual debtor. If a joint petition is filed, e ☐ Exhibit D completed and signed by the debtor is attached and ma If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached. | bit D ach spouse must complete and atta de a part of this petition. | | | | | | |
| | ng the Debtor - Venue | | | | | | |
| (Check any applicable box.) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. □ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. □ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. | | | | | | | |
| Certification by a Debtor Who Reside | es as a Tenant of Residential l | Property | | | | | |
| (Check all app Landlord has a judgment against the debtor for possession of debtor | licable boxes.) tor's residence. (If box checked, co | omplete the following.) | | | | | |
| (Name of landlord or lessor that obtained judgment) | | | | | | | |
| (Address of lar | dlord or lessor) | | | | | | |
| □ Debtor claims that under applicable nonbankruptcy law, there are the entire monetary default that gave rise to the judgment for pos □ Debtor has included in this petition the deposit with the court of | session, after the judgment for pos | session was entered, and | | | | | |
| filing of the petition. | ::C:: (11 H.S.C. 8 2/2/1) | 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | | | | |

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| Voluntary Petition | Name of Debtor(s): | | | | |
|--|---|--|--|--|--|
| (This page must be completed and filed in every case) | Progear Holdings Inc. | | | | |
| Signa | atures | | | | |
| Signature(s) of Debtor(s) (Individual/Joint) | Signature of a Foreign Representative | | | | |
| I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. | I declare under penalty of perjury that the information provided in the petition is true and correct, that I am the foreign representative of a debte in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) ☐ I request relief in accordance with chapter 15 of title 11, Unite States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. ☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. | | | | |
| X | Signature of Foreign Representative | | | | |
| Signature of Debtor Signature of Joint Debtor Telephone Number (If not represented by attorney) Date | Printed Name of Foreign Representative Date | | | | |
| Signature of Attorney* | Signature of Non-Attorney Petition Preparer | | | | |
| X /s/Stuart J. Carr Signature of Attorney for Debtor(s) Stuart J. Carr 19708 Stuart J. Carr 2851 S. Parker Road, Suite 720 Aurora, CO 80014 (303) 369-1915 Fax: (303) 750-5544 stuartjcarr@hotmail.com | I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b) 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for service chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in the section. Official Form 19 is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) | | | | |
| Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. | Address | | | | |
| Signature of Debtor (Corporation/Partnership) | X | | | | |
| I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. | Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. Date | | | | |
| The debtor requests relief in accordance with the chapter of title 11, | Names and Social Security numbers of all other individuals who | | | | |

| Χ | /s/ Francis M. Ricci | | | |
|---|---------------------------------------|--|--|--|
| | Signature of Authorized Individual | | | |
| | Francis M. Ricci | | | |
| | Printed Name of Authorized Individual | | | |
| | Dunaidant 9 Divertor | | | |

President & Director

Title of Authorized Individual

November 18, 2010

petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.